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 Practice number 900600

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE

CONSTRUCTION TYRES PROPRIETARY LIMITED

Certificate No: 111/BBBEE:QSE L4

egistration No: 1997/008395/07

Registration No: 1997/008395/07 VAT No: 4300118959

Head Office Location: 14 Wolverhampton Street, Apex Industrial, Benoni, 1501

Verification standard applied: B-BBEE Codes of Good Practice and relevant Sector Codes

Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Qualifying Small Enterprises Scorecard

Size of the enterprise: Qualifying Small Enterprise (< / or = R35 million annual turnover)

| Element | Element weighting | Score |
|----------------------------|-------------------|--------------|
| Ownership | 25 | 25.00 |
| Management control | 25 | Not selected |
| Employment equity | 25 | 9.36 |
| Skills development | 25 | 6.78 |
| Preferential procurement | 25 | 24.20 |
| Enterprise development | 25 | Not selected |
| Socio economic development | 25 | Not selected |
| Overall score | 100 | 65.34 |

Broad Based BEE Status : Level 4 Contributor B-BBEE

BEE procurement recognition Level : 100%
Black ownership : 30%
Black women ownership : 16.66%
Value adding supplier : No

Although the company's current level of turnover qualifies it as a qualifying small enterprise and is closely related to economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the turnover reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad Based Economic Empowerment Act of South Africa.

Our limited assurance report dated 02 June 2015 is available for inspection at the registered office of Construction Tyres Proprietary Limited together with the accompanying detailed B-BBEE scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of the work performed.

The certificate has been prepared and the score determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Construction Tyres Proprietary Limited for our work, for this report, or the conclusion we have reached.

Michael Wayne Reynolds B. Com B. Com (Hons) C.A. (S.A.) B.A. C.IFRS MDPB-BBEE

MWRK Accountants and Auditors Incorporated
IRBA Registration No: 181838B
IRBA practice registration number: 900600

Date of Issue: 03 June 2015
Expiry Date: 02 June 2016
IRBA practice registration number: 900600

Period of validity: 12 months